

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

ANNUAL FINANCIAL REPORT

June 30, 2016 and 2015



United Way of Linn County

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

BOARD OF DIRECTORS

June 30, 2016

EXECUTIVE BOARD

Joe Vincent, President

Carl Ohlhausen, President Elect

Will Summers, Past President

Tammy Jack, Campaign Chair

Carmen Ohling, FDC Chair

Pat Eastman, FDC Chair Elect

Melissa Anderson, Secretary

Justin Roberts, Treasurer

BOARD MEMBERS

Aimee Addison

Larry Hargreaves

Alex Patterson

Marco Benavides

Michelle Hawkins

Tyler Peterson

Nate Brown

Becca Johnson

Donna Rounsavell

Shelly Davis

Deb Jones

Chantelle Schaumburg

Dave Furtwangler

Andrew Koll

Jennifer Stanaway

Dr. Colin Grice

Tracy Liles

Janet Steele

Dr. Greg Hamann

Craig Martin

Tami Volz

Douglas Hambley

Leslie Wood

ADMINISTRATION

Greg Roe, Executive Director

Courtney Pouliot, Marketing/Office Manager

Nancy Whitley, Campaign Associate

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

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FINANCIAL SECTION



KOONTZ, PERDUE, BLASQUEZ & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
United Way of Linn County
Albany, Oregon 97322

We have audited the accompanying basic financial statements of United Way of Linn County (a not-for-profit corporation), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Linn County as of June 30, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Information

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of operating expenses – budget and actual and schedule of allocations and designations on pages 14 and 15, respectively, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Koontz, Perdue, Blasquez & Co., P.C.

By: 
Debra L. Blasquez, CPA

Albany, Oregon
December 20, 2016

BASIC FINANCIAL STATEMENTS

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF FINANCIAL POSITION

June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	\$ 270,706	\$ 241,339
Pledges receivable, net of allowance for doubtful accounts	284,723	279,659
TOTAL CURRENT ASSETS	555,429	520,998
Restricted cash	59,451	35,885
Investments held by others	52,896	54,781
Property and equipment, net of accumulated depreciation	2,130	4,025
TOTAL ASSETS	\$ 669,906	\$ 615,689
LIABILITIES		
Accounts payable and accrued liabilities	\$ 8,585	\$ 8,423
Allocations payable	332,491	332,489
Designations payable	93,328	119,966
Unearned pledge revenue	984	14,107
TOTAL LIABILITIES	435,388	474,985
NET ASSETS		
Temporarily restricted	59,451	35,885
Unrestricted	175,067	104,819
TOTAL NET ASSETS	234,518	140,704
TOTAL LIABILITIES AND NET ASSETS	\$ 669,906	\$ 615,689

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF ACTIVITIES

For the Years Ended June 30, 2016 and 2015

	2016		
	Unrestricted	Temporarily Restricted	Total
REVENUE, GAINS, AND OTHER SUPPORT			
Contributions	\$ 679,394	\$ -	\$ 679,394
Administrative fees for designated contributions	8,345	-	8,345
Investment earnings	888	147	1,035
Oregon 211 program	-	15,487	15,487
Child Abuse Network program	-	2,661	2,661
Imagination Library program	-	64,650	64,650
Special events	80,842	-	80,842
Grants	652	-	652
Noncash contributions	-	-	-
Realized gain on investments	268	-	268
Miscellaneous income	4,263	-	4,263
Net assets released from restrictions	59,379	(59,379)	-
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	834,031	23,566	857,597
EXPENSES AND LOSSES			
Program services	696,439	-	696,439
Management and general	15,026	-	15,026
Fundraising	49,888	-	49,888
TOTAL EXPENSES	761,353	-	761,353
Realized loss on investments	-	-	-
Unrealized loss on investments	2,430	-	2,430
TOTAL EXPENSES AND LOSSES	763,783	-	763,783
TOTAL CHANGE IN NET ASSETS	70,248	23,566	93,814
NET ASSETS AT BEGINNING OF YEAR	104,819	35,885	140,704
NET ASSETS AT END OF YEAR	\$ 175,067	\$ 59,451	\$ 234,518

The accompanying notes are an integral part of these financial statements.

2015

Unrestricted	Temporarily Restricted	Total
\$ 702,583	\$ -	\$ 702,583
10,774	-	10,774
720	85	805
-	29,540	29,540
-	5,691	5,691
-	12,000	12,000
46,034	-	46,034
652	-	652
2,728	-	2,728
-	-	-
-	-	-
<u>50,653</u>	<u>(50,653)</u>	<u>-</u>
<u>814,144</u>	<u>(3,337)</u>	<u>810,807</u>
719,785	-	719,785
16,565	-	16,565
<u>53,668</u>	<u>-</u>	<u>53,668</u>
790,018	-	790,018
49	-	49
<u>87</u>	<u>-</u>	<u>87</u>
<u>790,154</u>	<u>-</u>	<u>790,154</u>
23,990	(3,337)	20,653
<u>80,829</u>	<u>39,222</u>	<u>120,051</u>
<u>\$ 104,819</u>	<u>\$ 35,885</u>	<u>\$ 140,704</u>

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF FUNCTIONAL EXPENSES

For the Years Ended June 30, 2016 and 2015

	2016			
	Program Services	Supporting Services		Total
		Management and General	Fundraising	
Compensation and related expenses				
Salaries	\$ 104,892	\$ 6,555	\$ 19,669	\$ 131,116
Payroll taxes	8,045	502	1,510	10,057
Employee benefits	13,355	834	2,505	16,694
Advertising	975	-	975	1,950
Allocations	332,491	-	-	332,491
Bank charges	1,068	66	202	1,336
Campaign events	4,246	265	797	5,308
CAN project expenses	4,243	-	-	4,243
Database administration	-	-	1,375	1,375
Depreciation	1,516	94	285	1,895
Designations	93,327	-	-	93,327
DPIL expenses	21,190	-	-	21,190
Dues and subscriptions	2,769	-	2,769	5,538
Emergency fund distribution	3,000	-	-	3,000
Insurance	2,474	154	465	3,093
Interest	351	22	66	439
Maintenance	416	26	79	521
Miscellaneous	856	53	161	1,070
Office expense	1,095	68	206	1,369
Pledge loss	5,974	373	1,121	7,468
Postage and shipping	1,124	70	212	1,406
Professional fees	12,204	765	2,332	15,301
Rent	14,560	910	2,730	18,200
Special events	49,600	3,100	9,301	62,001
Staff development	-	128	-	128
Telephone	3,636	227	682	4,545
Travel	4,880	305	915	6,100
United Way of America	6,120	382	1,149	7,651
Utilities	2,032	127	382	2,541
	<u>2,032</u>	<u>127</u>	<u>382</u>	<u>2,541</u>
Total	<u>\$ 696,439</u>	<u>\$ 15,026</u>	<u>\$ 49,888</u>	<u>\$ 761,353</u>

The accompanying notes are an integral part of these financial statements.

2015

Program Services	Supporting Services		Total
	Management and General	Fundraising	
\$ 96,975	\$ 6,042	\$ 17,827	\$ 120,844
7,480	467	1,404	9,351
13,593	849	2,550	16,992
1,385	-	1,384	2,769
332,489	-	-	332,489
802	50	151	1,003
7,161	447	1,344	8,952
-	-	1,570	1,570
1,530	95	288	1,913
119,966	-	-	119,966
1,460	-	1,460	2,920
2,631	164	494	3,289
380	23	72	475
1,060	66	200	1,326
724	45	136	905
1,309	81	247	1,637
34,825	2,176	6,531	43,532
1,014	63	191	1,268
11,711	731	2,197	14,639
13,440	840	2,520	16,800
55,246	3,452	10,360	69,058
-	63	-	63
2,609	163	490	3,262
4,301	268	808	5,377
5,720	357	1,073	7,150
1,974	123	371	2,468
<u>\$ 719,785</u>	<u>\$ 16,565</u>	<u>\$ 53,668</u>	<u>\$ 790,018</u>

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2016 and 2015

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 93,814	\$ 20,653
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	1,895	1,913
Unrealized (gain) loss on investments	2,430	87
(Increase) decrease in:		
Pledges receivable	(2,790)	1,230
Pledges receivable allowance	(2,274)	3,093
Increase (decrease) in:		
Accounts payable and accrued liabilities	162	1,374
Allocations payable	2	3,139
Designations payable	(26,638)	16,807
Unearned pledge revenue	(13,123)	14,107
	53,478	62,403
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments purchased	(984)	(54,868)
Investments sold	439	151,813
Capital assets purchased	-	(1,290)
	(545)	95,655
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for programs restricted for long-term purposes	59,379	50,653
Collections of contributions and grants restricted for long-term purposes	(82,945)	(47,316)
	(23,566)	3,337
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	29,367	161,395
BEGINNING CASH AND CASH EQUIVALENTS	241,339	79,944
ENDING CASH AND CASH EQUIVALENTS	\$ 270,706	\$ 241,339

The accompanying notes are an integral part of these financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization and Nature of Activities

United Way of Linn County is a not-for-profit corporation, which was incorporated in the state of Oregon on June 14, 1957. The Organization's primary purposes are to assess the needs for community human service programs in Linn County, Oregon and to develop the financial resources necessary to meet those needs. United Way of Linn County's main activity is to solicit contributions from individuals and businesses located in Linn County through direct contributions and payroll deductions. These funds are then allocated to area not-for-profit organizations that are United Way agencies, based upon need and requests from agencies.

B. Income Taxes

United Way of Linn County is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes has been made. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

The tax-exempt status can be revoked by the Internal Revenue Service as a result of direct violations of laws and regulations governing 501(c)(3) organizations. The Organization's operating policy requires strict adherence to these laws and regulations in order to maintain its tax-exempt status. Management's policy is to engage in activities related to their exempt purpose.

Management evaluates tax positions annually based on the guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740. FASB ASC 740 prescribes a comprehensive model for recognizing, measuring, presenting, and disclosing, in the financial statements, tax positions taken or expected to be taken on a tax return, including positions that the Organization is exempt from income taxes or not subject to income taxes on unrelated business income. The Organization presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable, respectively, that a liability has been incurred for unrecognized income tax benefits.

C. Basis of Presentation

The financial statements of United Way of Linn County have been prepared on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when liabilities are incurred.

Financial statement presentation follows the recommendations of FASB ASC 958, under which the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

UNITED WAY OF LINN COUNTY
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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation (Continued)

United Way of Linn County has implemented FASB ASC 958. In accordance with FASB ASC 958, contributions to United Way of Linn County that are designated by the donor for other agencies or organizations, and the associated receivables, are recorded by the Organization as assets and liabilities only, and are not included in contribution revenue.

D. Public Support and Revenue

During the annual campaign, gifts of materials and services are made to the Organization. When available, the estimated fair market values of these items are recorded as public support and added to the appropriate expense category. A substantial number of volunteers have donated significant amounts of their time to the Organization's fundraising, planning, and allocation functions. Since there is no objective basis available to measure the value of these services, no amounts have been reflected in the financial statements.

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor.

Donated services are recognized as contributions in accordance with FASB ASC 958 if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

E. Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

F. Cash and Cash Equivalents

For purposes of the statement of cash flows, United Way of Linn County considers all highly liquid investments available for current use with an initial maturity of six months or less to be cash equivalents. Cash and cash equivalents, for purposes of the statement of cash flows, exclude permanently restricted cash and cash equivalents.

G. Investments

United Way of Linn County has adopted FASB ASC 958, under which investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor, if any, are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Pledges Receivable

Pledges receivable represent payroll deductions from employees of various businesses and direct contributions from the community at large. Pledges are obtained during the Organization's annual campaign beginning in August of each year. The allowance for uncollectible pledges is determined by management based on historical information.

I. Property and Equipment

Purchased property and equipment are recorded at cost. Donations of property and equipment are recorded as support at their estimated fair values and are capitalized. Such donations are reported as unrestricted support unless the donor has restricted the donated asset for a specific purpose. Property and equipment are depreciated using the straight-line method over the estimated lives of the assets. The Organization capitalizes property and equipment that exceed \$500, including purchases and the fair market values of donated assets.

J. Financial Instruments

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist primarily of cash and cash equivalents, short-term investments, pledges receivable, and notes receivable. The Organization places its cash and cash equivalents with high-quality financial institutions and limits the amount of credit exposure with any one institution.

K. Fair Values of Financial Instruments

The carrying amounts of cash, cash equivalents, and short-term investments, if any, in the statements of financial position approximate fair value due to the short maturities of those instruments.

L. Compensated Absences

Vested or accrued vacation pay is recorded as an expense and liability as the benefits accrue to the employees. In accordance with FASB ASC 710, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

M. Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Advertising Costs

United Way of Linn County uses advertising to promote its programs to the audience it serves. Costs associated with advertising and marketing are expensed in the year incurred. Advertising costs for the years ended June 30, 2016 and 2015 amounted to \$1,950 and \$2,769, respectively.

O. Budget

The Organization's annual budget is a management tool that assists the board of directors and management in analyzing their financial activities for the fiscal year.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents are comprised of the following at June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Checking accounts	\$ 10,795	\$ 8,651
Savings accounts	209,998	222,525
Money market accounts	<u>109,364</u>	<u>46,048</u>
Total cash	<u>330,157</u>	<u>277,224</u>
Less restricted cash		
Oregon 211 program	-	18,402
Child Abuse Network program	3,912	5,483
Imagination Library program	<u>55,539</u>	<u>12,000</u>
Total restricted cash	<u>59,451</u>	<u>35,885</u>
Total cash and cash equivalents	<u>\$ 270,706</u>	<u>\$ 241,339</u>

NOTE 3 – INVESTMENTS HELD BY OTHERS

United Way of Linn County has transferred assets to an endowment fund held and legally owned by The Oregon Community Foundation. According to U.S. Treasury Regulations, all Foundation agreements must grant variance power to the Foundation's board of directors. Variance power is defined as the authority to modify restrictions and conditions of the fund agreement under certain circumstances. United Way of Linn County retains the authority to transfer assets out of the fund at the Organization's discretion.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE 3 – INVESTMENTS HELD BY OTHERS (Continued)

The fund is recognized as an asset to United Way of Linn County and conversely as a liability to The Oregon Community Foundation. The Organization's investment in this fund was reported on the statement of financial position as follows:

	2016	2015
Investments held by others	\$ 52,896	\$ 54,781

NOTE 4 – PLEDGES RECEIVABLE

Pledges receivable consist of public pledges of contributions to United Way of Linn County for the coming year. Pledges receivable at June 30, 2016 and 2015 are as follows:

	2016	2015
Pledges receivable	\$ 340,091	\$ 337,301
Allowance for uncollectibles	(55,368)	(57,642)
Net pledges receivable	\$ 284,723	\$ 279,659

Pledges written off for the years ended June 30, 2016 and 2015 amounted to \$7,468 and \$43,532, respectively.

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2016 and 2015 consisted of the following:

	2016	2015
Office furniture and equipment	\$ 25,831	\$ 25,831
Less accumulated depreciation	(23,701)	(21,806)
Property and equipment, net	\$ 2,130	\$ 4,025

Depreciation expense for the years ended June 30, 2016 and 2015 amounted to \$1,895 and \$1,913, respectively.

NOTE 6 – OPERATING LEASE

On September 1, 2014, the Organization entered into an operating lease for office space for a two-year period. The lease terms call for rent of \$1,400 per month. Rent expense for the year ended June 30, 2016 amounted to \$18,200.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE 6 – OPERATING LEASE (Continued)

Future minimum lease payments under the operating lease are as follows:

Year Ending June 30	
2017	\$ <u>9,800</u>

NOTE 7 – ALLOCATIONS

United Way of Linn County allocates portions of the annual campaign to its member agencies, which go through an acceptance process in order to be an agency of United Way. They are then considered in the allocation process. The Organization pays monthly, to these agencies, portions of the contributions received from donors during the year. During the years ended June 30, 2016 and 2015, United Way of Linn County paid previously committed allocations of \$332,491 and \$332,489, respectively.

NOTE 8 – EMPLOYEE BENEFIT PLAN

The Organization has established a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. Employees are considered eligible to participate upon reaching age 21 and completing one year of service (with a minimum of 1,000 hours during the first 12 months of employment). Benefits under this plan are fully and immediately vested upon entry to the plan. The Organization contributes 6.5% of the annual salaries of participating employees. During the years ended June 30, 2016 and 2015, the Organization's contributions to the plan totaled \$4,924 and \$6,381, respectively.

NOTE 9 – RESTRICTIONS ON NET ASSETS

The restrictions on net assets are related to funds received for the Oregon 211 program, Child Abuse Network program, and Imagination Library program.

Temporarily restricted assets at June 30, 2016 and 2015 are available for the following purposes:

	2016	2015
Oregon 211 program	\$ -	\$ 18,402
Child Abuse Network program	3,912	5,483
Imagination Library program	55,539	12,000
	\$ 59,451	\$ 35,885

During the years ended June 30, 2016 and 2015, \$59,379 and \$50,653, respectively, were released from temporary restrictions.

UNITED WAY OF LINN COUNTY
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NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2016 and 2015

NOTE 10 – CONCENTRATION OF CONTRIBUTIONS

During the years ended June 30, 2016 and 2015, United Way of Linn County received approximately 47.96% and 47.59%, respectively, of its contributions from four large corporations.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 20, 2016, which was the date that the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL

For the Year Ended June 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance (Over) Under</u>
OPERATING EXPENSES			
Advertising	\$ 2,500	\$ 1,950	\$ 550
Bank charges	1,200	1,336	(136)
Campaign events	5,500	5,308	192
Database administration	1,350	1,375	(25)
Dues and subscriptions	1,500	5,538	(4,038)
Employee benefits	18,047	16,694	1,353
Emergency fund distribution	-	3,000	(3,000)
Insurance	4,350	3,093	1,257
Interest Expense	-	439	(439)
Maintenance	-	521	(521)
Miscellaneous	1,195	1,070	125
Office expense	750	1,369	(619)
Payroll taxes	8,500	10,057	(1,557)
Pledge loss	57,642	7,468	50,174
Postage and shipping	1,000	1,406	(406)
Professional fees	18,197	15,301	2,896
Rent	16,800	18,200	(1,400)
Salaries	129,000	131,116	(2,116)
Special events	32,800	62,001	(29,201)
Staff development and acknowledgement	3,700	128	3,572
Telephone	3,500	4,545	(1,045)
Travel	6,800	6,100	700
Utilities	2,340	2,541	(201)
UWA affiliation fee	<u>8,700</u>	<u>7,651</u>	<u>1,049</u>
 Total operating expenses	 <u>\$ 325,371</u>	 308,207	 <u>\$ 17,164</u>
OTHER EXPENSES			
Depreciation		<u>1,895</u>	
		<u>\$ 310,102</u>	

See independent auditor's report.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

SCHEDULE OF ALLOCATIONS AND DESIGNATIONS

For the Year Ended June 30, 2016

	<u>Allocations</u>	<u>Designations</u>	<u>Total</u>
ABC House	\$ 7,000	\$ 3,615	\$ 10,615
Boy Scouts - Cascade Pacific Council	3,500	1,385	4,885
Boys & Girls Club of Albany	54,259	6,399	60,658
Boys & Girls Club of the Greater Santiam	54,000	7,134	61,134
Boys & Girls Club of Sweet Home	-	5,224	5,224
Brownsville Recreation Association	3,486	-	3,486
CARDV	8,500	3,578	12,078
Central Linn Recreation Association	-	201	201
Community After-School Program (CAP)	13,832	726	14,558
Community Outreach	11,198	246	11,444
Court Appointed Special Advocates	8,500	2,786	11,286
Family Tree Relief Nursery	7,500	5,800	13,300
Fish of Albany	11,091	8,172	19,263
Furniture Share	1,802	-	1,802
Girl Scouts of Oregon & SW Washington	-	833	833
Girl Scouts Santiam Council	3,500	-	3,500
InReach Dental Clinic	10,600	252	10,852
Jackson Street Youth Shelter	12,000	-	12,000
Meals on Wheels	1,198	-	1,198
Mighty Oaks Children's Therapy Center	22,000	2,062	24,062
Pastoral Counseling Center	4,000	-	4,000
Pre-Primary Speech and Language	5,000	1,098	6,098
Retired & Senior Volunteer Program	7,000	-	7,000
Scio Youth Club	10,525	931	11,456
Sharing Hands	16,000	605	16,605
Sharing Hands Food Pantry	-	109	109
Sweet Home Emergency Ministry	14,000	2,747	16,747
United Way of Linn County 211	-	508	508
United Way of Linn County Dolly Parton Imagination Library	-	1,706	1,706
United Way of Linn County Dolly Parton Imagination Library - Sweet Home	-	101	101
Volunteer Caregivers	14,000	739	14,739
YMCA	28,000	2,679	30,679
Non-United Way agencies	-	23,986	23,986
Other United Way agencies	-	5,547	5,547
One-time needs	-	4,159	4,159
	<u>\$ 332,491</u>	<u>\$ 93,328</u>	<u>\$ 425,819</u>

See independent auditor's report.